

## Purestrat – How to submit your entry fee and receive prize money

Purestrat offers four ways to enter monthly tournaments and receive prize money.

- 1) **PayPal** – submit to [purestratpaypal@gmail.com](mailto:purestratpaypal@gmail.com), this PayPal account is our official treasury. Select “Transfer to Friend” option at the final stage, then be sure to select the lower, less prominent box “Trusted” to avoid an insurance fee. Players are responsible for inadvertent fees charged to Purestrat if “Transfer to Friend” is not used or “Payment Insurance” is selected. Also, players with accounts recognized as Businesses or International will have fees deducted by PayPal – players subject to fees often run a balance with Purestrat which can be paid in cash at World’s or carried over as credit for the next season.
- 2) **Zelle** – submit to [toby.strite@gmail.com](mailto:toby.strite@gmail.com), (408) 324-6317 “Samuel Clagett Strite” – Toby’s legal name. Toby will transfer payments to the Purestrat Treasury PayPal account
- 3) **Venmo** – submit to [toby.strite@gmail.com](mailto:toby.strite@gmail.com), (408) 324-6317 “Samuel Clagett Strite” – Toby’s legal name. Toby will transfer payments monthly to the Purestrat Treasury PayPal account
- 4) **Check** – mail your check payable to **Samuel** Strite (Toby’s legal name) and send by US Mail to:

Samuel Strite, 201 Applebriar Lane, Marlborough, MA 01752

Checks made out to “Toby” may not cash. Toby will transfer payments received by check to the Purestrat treasury. Purestrat players selecting payment by check will be held responsible for overdraft charges, should they occur, and postage will be deducted.

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**Transparency** – The Purestrat Treasury is reconciled monthly using an excel template developed for this purpose. Access to the Purestrat PayPal account is shared by Alan Small, the Purestrat Region Director and Mike Breithaupt, STPC Council Member for complete transparency. All members may inquire at any time about the status of the Purestrat Treasury balance and annual points fund. Communications to the Treasurer should be directed to [toby.strite@gmail.com](mailto:toby.strite@gmail.com).

**Prize Money Distribution** – Announced payouts are subject to upwards adjustment depending on the success of \$25 and \$75 players in a given tournament. Most of the money flows down to 9/16 finishers according to the system used. Prize Winners may receive winnings within one week of the Tournament’s conclusion via PayPal, Zelle or Venmo by requesting a payout from the Treasurer via email: [toby.strite@gmail.com](mailto:toby.strite@gmail.com). Please be patient since your exact prize money may not be calculated until all \$25/\$75 players are eliminated. Zelle and Venmo payments will be slower since these funds must be transferred from the Purestrat PayPal account to Toby’s private bank accounts, then on to the Prize Winner. We request that players requiring check payment limit the frequency of requests – these payouts will be the Treasurer’s personal checks, adjusted down by a nominal amount to cover postage. When requesting payments of any sort, please be specific if you would like any future entry fees deducted from your payout.